

A hub to bank on

How would you rate Singapore as a financial centre, and in particular the ability of financial institutions here to service the fast-changing needs of businesses? Going forward, how can Singapore maintain its position as a premier financial hub?

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POSITIONED as the world's second largest offshore yuan centre, Singapore is ever strengthening its financial capabilities to stay unwavering in the face of stiff competition. With China slated as the largest growth engine in this decade, securing a large pie of the currency settlement business challenges the state to keep up with the game with innovative policies ensuring flexibilities while keeping regulatory laxity at bay.

Regarded as an efficient and reputable financial hub, continuous improvement focusing on existing key advantages are crucial to maintain the premier image. Consistent constitution, state security and a strong defence policy, pro-business environment including competitive taxation attract institutional investors. The presence of quality institutional investors will enhance wealth offerings, keeping our financial institutions ahead.