

## New star of Australia

What changes do you anticipate in Australia following the recent change in government? How will the changes impact Australia's neighbours, including Singapore?

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TONY Abbott's resounding win shows that Australians have grown weary of the long-standing disunity within the Labor Party. They have made a voice for change. A change which Prime Minister Tony Abbott has promised, achieving a common purpose within the Liberal-National coalition. A purpose to ensure all Australians are taken care of - an inclusive nation.

The near stagnating economy will be the first to go, and I see the new government heralding a change in both domestic and foreign policies to reboot the economy. Imminent changes include currency adjustment and interest-rate calibration to enhance trade competitiveness and attract greater investments, boosting tourism and trade activities to create vibrancy. This may offset the downfall of mining industries, which the previous ruling party had failed to anticipate the repercussions of over-reliance on.

These changes, along with the reinforcement of building good relations with Asia, will certainly bring about a positive impact to the whole of Asean, triggering economic transformations.