

## Mixed reactions

How will Budget 2013 impact your industry or company? Does it address the most important issues facing Singapore and its people?

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FUTURISTIC Store Fixtures is headquartered in Singapore but the bulk of our operations are based outside of the country. There is therefore minimal direct impact on our company. On a societal level, Budget 2013 addresses holistic issues that govern the social fabric and these are hot topics that our people have been debating. The most pressing issue has been the influx of foreign labour that resulted in a seemingly inadequate infrastructure.

However, the lack of manpower resources could impair economic development especially for industries that rely heavily on manpower. As we acknowledge that importing foreign labour is not a long-term solution, measures put in place to curb the rise need to be paced for industries to make adjustments accordingly. Drastic policies at short notice could result in industrial damage and create greater social problems. The Budget in general offers benefits for the middle- to lower-income groups which helps mitigate inequality, enhancing inclusivity as the economy continues to grow.